

Stores need to make a profit on the items they sell. They sell products for more money than they pay for them. The amount of increase is called the markup. It is often a percent of the store's purchase price for the item. The selling price is what a customer pays for an item, and is found by adding the markup to the store's purchase price.

4. A store pays \$8.50 for a pair of jeans. If the markup is 75%, what is the selling price?

5. 10 pounds of potatoes cost about \$1.00. Approximately 0.17 pounds of potatoes are needed to make one small serving of French Fries at McDonald's. A small order of fries is \$1.19. Find the markup on fries at McDonald's.

6. (percent decrease review) Mrs. Bagley's husband likes to buy furniture on sale. This is a picture of the actual price tag from the last chair he bought. What is the discount percent?

